

## Summary Tables and Graphs

### GENERAL FUND REVENUE AND EXPENDITURE HISTORY FY 2004 Actual through the FY 2009 Recommendation

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
REVENUES:	Actual	Actual	Actual	Actual	Recom.	Recom.
Beginning balance	\$15,745,000	\$100,244,100	\$214,403,100	\$302,252,000	\$254,684,200	\$230,573,800
Actual/projected receipts	2,097,099,800	2,267,690,100	2,431,311,400	2,812,490,000	2,912,190,000	3,011,900,000
Transfers to other Funds *	(26,181,100)	(44,446,100)	(126,712,400)	(304,999,600)	(106,154,500)	(55,847,600)
Transfers from other Funds *	0	0	154,000	21,300,000	0	0
Miscellaneous Adjustments	779,000	1,276,500	754,500	314,800	0	(23,800,000)
Total Funds Available	2,087,442,700	2,324,764,600	2,519,910,600	2,831,357,200	3,060,719,700	3,162,826,200
EXPENDITURES:						
Original appropriations	2,004,053,000	2,082,138,300	2,180,928,300	2,343,077,800	2,820,674,400	3,127,364,300
Special appropriations	0	5,001,000	14,221,900	250,645,700	0	0
Prior year Reappropriations	2,061,300	1,820,700	3,362,200	3,594,200	7,409,900	0
Positive Supplementals	4,180,200	26,340,800	28,243,100	7,267,300	20,189,500	0
Negative Supplementals	(18,500,000)	(861,700)	(4,252,600)	(5,761,600)	(3,943,800)	0
Reversions/Reappropriations	(4,776,800)	(4,457,000)	(5,097,100)	(15,160,800)	(3,426,700)	0
Miscellaneous Receipts	180,900	379,400	252,800	(6,989,600)	(10,757,400)	0
Total Expenditures	1,987,198,600	2,110,361,500	2,217,658,600	2,576,673,000	2,830,145,900	3,127,364,300
Ending Balance	100,244,100	214,403,100	302,252,000	254,684,200	230,573,800	35,461,900

\* The specific transfers for each year are:

FY 2009: \$23,847,600 to the Permanent Building Fund, \$10,000,000 to the Governor's Emergency Fund, \$2,000,000 to the Constitutional Defense Fund, and \$20,000,000 for the aquifer study.

FY 2008: \$19,059,100 to budget stabilization fund ; \$351,500 to the Public School Permanent fund for prior year unclaimed property, escheats, and interest amounts inadvertently transferred to the General fund; \$2,000,000 to Disaster Emergency Account; \$1,328,000 to Water Resources; \$60,000,000 to the Economic Recovery Reserve Fund; \$10,000,000 for Opportunity Scholarship Fund and a \$1,500,000 transfer to DEQ to fund the Community Reinvestment pilot program created during the 2006 legislative session without funding; 69,300 for Hazardous Substance Emergency Response Fund; \$255,000 Agriculture Pest Control fund; \$21,500,000 to the Fire Suppression Fund; \$9,908,400 transfer from Cooperative Welfare Fund.

In August 2006, the Legislature held a special session that increased the FY 2007 appropriation for public schools by \$250,645,700. This additional appropriation is not reflected in the FY 2007 original appropriation.

FY 2007: \$25,000,000 to the Public School Facilities Cooperative Fund; \$120,202,600 to the Permanent Building Fund; \$110,000,000 to the Public Education Stabilization Fund; \$23,864,200 to the Economic Recovery Reserve Fund; \$12,917,600 to the Budget Stabilization Fund; \$3,125,000 to the Disaster Emergency Fund; \$65,600 to the Hazardous Substances Emergency Response Fund; \$5,150,000 to the Capitol Commission Endowment Income Fund; \$124,400 to the Dept. of Agric. Pest Control Fund; \$5,712,200 to the Fire Suppression Fund; and \$21,300,000 from the Revolving Development Fund.

FY 2006: \$92,676,900 to the Budget Stabilization Fund; \$4,600,000 to endowment earnings reserve funds; \$3,000,000 to the Revolving Development Fund; \$9,250,000 to the Fire Suppression Fund; \$87,700 to the Hazardous Substances Emergency Response Fund; \$47,800 to the Dept. of Agric. Pest Eradication Fund; \$550,000 to the Disaster Emergency Fund; \$11,500,000 to the Economic Recovery Reserve Fund; \$5,000,000 to the Public Education Stabilization Fund; and \$154,000 from ITD & Finance. Misc adjustments: cancellation of prior year encumbrances and the misc. adjustment line item after year end close.

FY 2005: \$20,971,000 to the Budget Stabilization Fund; \$21,800,000 to the Revolving Development Fund; \$1,274,200 to the Fire Suppression Fund; \$259,300 to the Dept. Agriculture Pest Eradication Fund; and \$141,600 to the Hazardous Substances Emergency Response Fund.

FY 2004: \$13,448,500 to the State Refund Fund for a property tax exemption; \$167,000 to the Democracy Fund; \$125,000 to the Disaster Emergency Fund; \$520,000 to the Water Management Fund; \$97,100 to the Hazardous Substance Emergency Response Fund; \$223,500 to the Dept. of Agriculture Pest Control Fund; and \$11,600,000 to the Fire Suppression Fund.

## Summary Tables and Graphs

### GENERAL FUND REVENUE HISTORY AND FORECAST (\$ Millions)

Source	Actuals				Forecast *	
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
<b>Individual Income Tax</b>	<b>\$902.13</b>	<b>\$1,035.54</b>	<b>\$1,216.49</b>	<b>\$1,400.16</b>	<b>\$1,404.25</b>	<b>\$1,423.37</b>
% Change	7.7%	14.8%	17.5%	15.1%	0.3%	1.4%
<b>Corporate Income Tax</b>	<b>\$103.02</b>	<b>\$139.56</b>	<b>\$194.13</b>	<b>\$190.22</b>	<b>\$184.46</b>	<b>\$187.83</b>
% Change	10.6%	35.5%	39.1%	-2.0%	-3.0%	1.8%
<b>Sales Tax</b>	<b>\$886.08</b>	<b>\$950.83</b>	<b>\$880.77</b>	<b>\$1,077.46</b>	<b>\$1,170.77</b>	<b>\$1,249.32</b>
% Change	26.5%	7.3%	-7.4%	22.3%	8.7%	6.7%
<b>Product Taxes:</b>						
Cigarette Tax	30.04	7.81	7.98	1.00	6.54	13.90
Tobacco Tax	5.49	5.75	6.16	6.55	7.10	7.20
Beer Tax	1.96	1.95	1.99	2.13	2.15	2.22
Wine Tax	2.14	2.33	2.43	2.48	2.64	2.77
Liquor Surcharge	4.95	4.95	4.95	10.24	8.38	11.57
<b>Subtotal</b>	<b>44.57</b>	<b>22.79</b>	<b>23.50</b>	<b>22.40</b>	<b>26.81</b>	<b>37.66</b>
% Change	104.9%	-48.9%	3.1%	-4.7%	19.7%	40.5%
<b>Miscellaneous Revenue:</b>						
Kilowatt-Hour Tax	1.83	1.53	2.29	2.26	1.85	2.00
Mine License Tax	0.07	0.03	0.27	2.35	2.00	0.50
Interest Earnings	4.97	8.92	18.12	17.17	18.97	10.10
Court Fees and Fines	4.98	4.66	4.79	5.04	5.14	5.24
Insurance Premium Tax	62.77	60.85	60.38	59.78	58.98	59.55
Alcoholic Beverage Licenses	1.61	1.64	1.72	1.81	1.85	1.88
UCC Filings	2.40	2.69	3.02	3.00	3.10	3.15
Unclaimed Property	3.69	9.83	1.99	3.31	2.50	2.50
Land Permit & Lease Payment	0.33	0.53	0.33	0.47	0.40	0.43
One-time Transfers				0.00	2.24	0.00
Estate Tax	4.43	3.30	1.11	0.12	0.01	0.00
Other Dept.'s and Transfers	74.24	25.00	22.43	26.95	28.86	28.38
<b>Subtotal</b>	<b>\$161.31</b>	<b>\$118.98</b>	<b>\$116.43</b>	<b>\$122.26</b>	<b>\$125.90</b>	<b>\$113.73</b>
% Change	45.3%	-26.2%	-2.1%	5.0%	3.0%	-9.7%
<b>Total General Fund Revenue</b>	<b>\$2,097.10</b>	<b>\$2,267.70</b>	<b>\$2,431.31</b>	<b>\$2,812.50</b>	<b>\$2,912.19</b>	<b>\$3,011.90</b>
% Change	18.9%	8.1%	7.2%	15.7%	3.5%	3.4%

\* The Forecast reflects the Division of Financial Management's base revenue estimates for these two years. Neither number includes beginning balances, the impact of proposed legislation, or one-time transfers into or out of the General Fund currently not authorized by state law. They do include the impact of all legislation approved during previous legislative sessions including the August 2006 special session.

Note: May not total due to rounding

## Summary Tables and Graphs

### GENERAL FUND REVENUE FORECAST Normalized Forecast (without Legislative Changes) and Actual Forecast (with Changes) \* (\$ Millions)

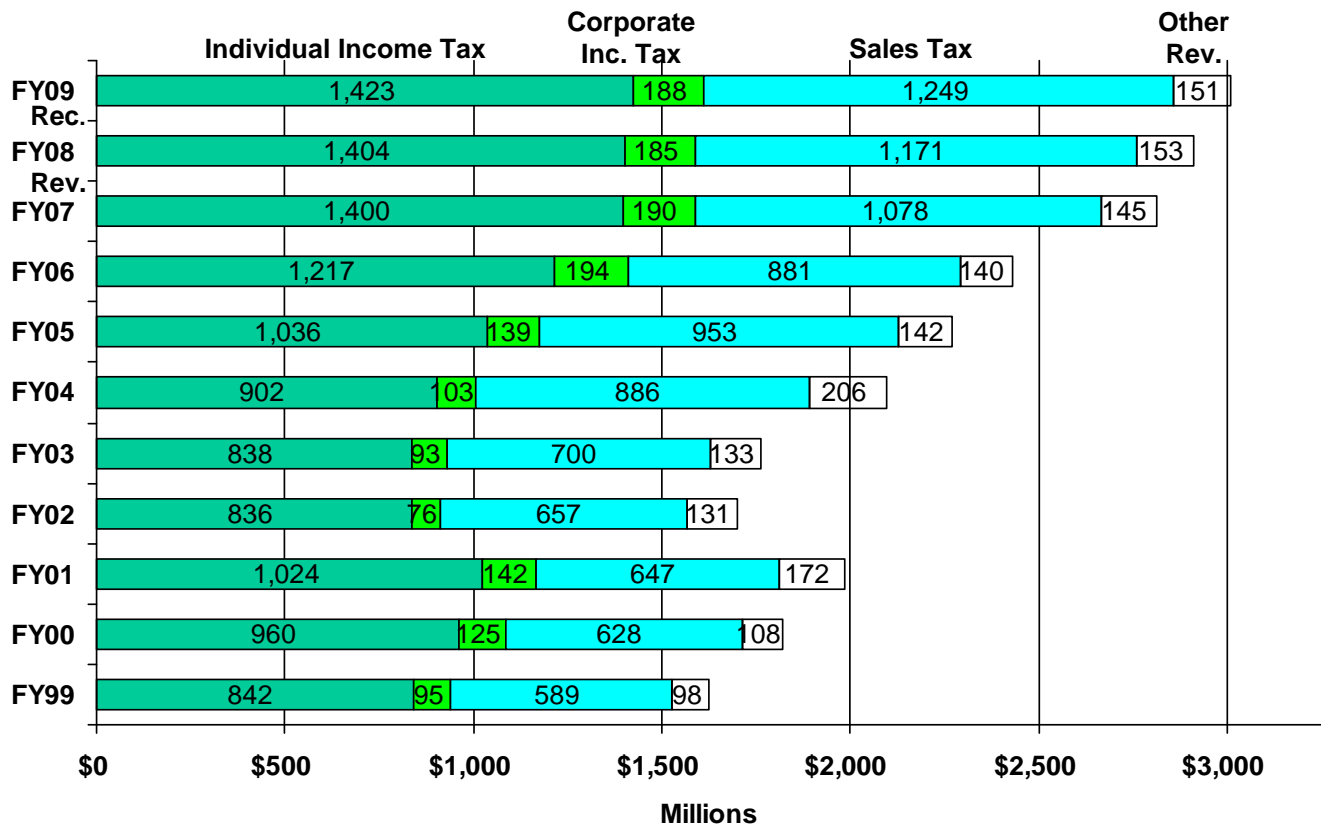
Source	FY 2007 Normalized	FY 2007 Actual	FY 2008 Normalized	FY 2008 Actual	FY 2009 Normalized	FY 2009 Actual
<b>Individual Income Tax</b>	<b>\$1,395.25</b>	<b>\$1,400.16</b>	<b>\$1,404.25</b>	<b>\$1,404.25</b>	<b>\$1,427.22</b>	<b>\$1,423.37</b>
% Change	15.5%	15.1%	0.6%	0.3%	1.6%	1.4%
<b>Corporate Income Tax</b>	<b>\$190.22</b>	<b>\$190.22</b>	<b>\$184.46</b>	<b>\$184.46</b>	<b>\$187.83</b>	<b>\$187.83</b>
% Change	-2.0%	-2.0%	-3.0%	-3.0%	1.8%	1.8%
<b>Sales Tax</b>	<b>\$1,157.68</b>	<b>\$1,077.46</b>	<b>\$1,170.77</b>	<b>\$1,170.77</b>	<b>\$1,249.32</b>	<b>\$1,249.32</b>
% Change	7.3%	22.3%	1.1%	8.7%	6.7%	6.7%
<b>Product Taxes:</b>						
Cigarette Tax	7.50	1.00	8.12	6.54	8.01	13.90
Tobacco Tax	6.55	6.55	7.10	7.10	7.20	7.20
Beer Tax	2.13	2.13	2.15	2.15	2.22	2.22
Wine Tax	2.48	2.48	2.64	2.64	2.77	2.77
Liquor Surcharge	<u>10.24</u>	<u>10.24</u>	<u>8.38</u>	<u>8.38</u>	<u>11.57</u>	<u>11.57</u>
<b>Subtotal</b>	<b>28.90</b>	<b>22.40</b>	<b>28.39</b>	<b>26.81</b>	<b>31.77</b>	<b>37.66</b>
% Change	26.1%	-4.7%	-1.8%	19.7%	11.9%	40.5%
<b>Miscellaneous Revenue:</b>						
Kilowatt-Hour Tax	2.26	2.26	1.85	1.85	2.00	2.00
Mine License Tax	2.35	2.35	2.00	2.00	0.50	0.50
Interest Earnings	17.17	17.17	18.97	18.97	10.10	10.10
Court Fees and Fines	5.04	5.04	5.14	5.14	5.24	5.24
Insurance Premium Tax	59.78	59.78	58.98	58.98	59.55	59.55
Alcoholic Beverage Licenses	1.81	1.81	1.85	1.85	1.88	1.88
UCC Filings	3.00	3.00	3.10	3.10	3.15	3.15
Land Permit & Lease Payment	0.47	0.47	0.40	0.40	0.43	0.43
Unclaimed Property	3.31	3.31	2.50	2.50	2.50	2.50
One-Time Transfers	1.54	1.54	2.24	2.24	0.00	0.00
Estate Tax	0.12	0.12	0.01	0.01	0.00	0.00
Other Dept.'s and Transfers	<u>25.40</u>	<u>25.40</u>	<u>28.86</u>	<u>28.86</u>	<u>28.38</u>	<u>28.38</u>
<b>Subtotal</b>	<b>122.25</b>	<b>122.25</b>	<b>125.90</b>	<b>125.90</b>	<b>113.73</b>	<b>113.73</b>
% Change	5.0%	5.0%	3.0%	3.0%	-9.7%	-9.7%
<b>Total General Fund Revenue</b>	<b>\$2,894.30</b>	<b>\$2,812.49</b>	<b>\$2,913.77</b>	<b>\$2,912.19</b>	<b>\$3,009.87</b>	<b>\$3,011.90</b>
% Change	10.4%	15.7%	0.7%	3.5%	3.3%	3.4%

\* The normalized forecast reflects: Income tax rate changes; Individual Income Tax bracket indexing; Sales Tax rate and distribution changes; and cigarette tax rate and distribution changes.

Note: May not total due to rounding.

## Summary Tables and Graphs

### Composition of General Fund Revenue by Fund Source, FY 1999 - FY 2009



The numbers exclude beginning balances and one-time transfers to and from other funds.

## Summary Tables and Graphs

### Long Range General Fund Budget Projection Reflects the Governor's FY 2008 and FY 2009 Recommendations with Projections for FY 2010 - FY 2012

Revenue:	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Beginning balance	254,684,200	230,573,800	35,561,900	112,222,400	193,220,300
Base General Fund Revenue Estimate (Note 1)	2,912,190,000	3,011,900,000	3,162,500,000	3,320,630,000	3,486,660,000
Governor's proposal to increase the grocery tax credit	0	(23,800,000)	0	0	0
Governor's other legislative proposals	0	0	0	0	0
Transfer to the Budget Stabilization Fund (Note 2)	(19,059,100)	0	(8,780,400)	(8,720,000)	(7,906,500)
Transfers to and from the Revolving Development Fund	0	0	0	0	0
Transfers to deficiency warrant funds	(21,824,300)	0	0	0	0
Transfer to the Disaster Emergency Fund	(2,000,000)	0	0	0	0
Transfer to Public School Permanent Endowment Fund	(351,500)	0	0	0	0
Transfer to the Permanent Building Fund	0	(23,847,600)	0	0	0
Transfer to the Economic Recovery Reserve Fund	(60,000,000)	0	0	0	0
Transfer to the Public School Facilities Coop. Fund	0	0	0	0	0
Transfer to the Public Education Stabilization Fund	0	0	0	0	0
Miscellaneous other adjustments	(2,919,600)	(32,000,000)	0	0	0
<b>Net General Fund Revenue Available</b>	<b>3,060,719,700</b>	<b>3,162,826,200</b>	<b>3,189,281,500</b>	<b>3,424,132,400</b>	<b>3,671,973,800</b>
<b>Expenditures:</b> (Ongoing expenditure growth rates)	18.3%	5.0%	5.0%	5.0%	5.0%
Original ongoing appropriations	2,764,587,800	2,930,532,500	3,077,059,100	3,230,912,100	3,392,457,700
Original one-time appropriations	56,086,600	196,731,800			
Prior year reappropriations	7,409,900	0	0	0	0
Supplementals (positive and negative)	20,189,500	0			
Reversions/next year reappropriations/other adjustments	(18,127,900)	0	0	0	0
<b>Total General Fund Expenditures</b>	<b>2,830,145,900</b>	<b>3,127,264,300</b>	<b>3,077,059,100</b>	<b>3,230,912,100</b>	<b>3,392,457,700</b>
Total General Fund expenditure growth rate	20.9%	10.5%	-1.6%	5.0%	5.0%
<b>Projected Balance</b>	<b>230,573,800</b>	<b>35,561,900</b>	<b>112,222,400</b>	<b>193,220,300</b>	<b>279,516,100</b>
<b>Notes:</b>	<b>FY 2008</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>
1. Base General Fund revenue estimate components:	5.2%	7.4%	5.0%	5.0%	5.0%
Ongoing revenue	2,805,390,000	3,011,900,000	3,162,500,000	3,320,630,000	3,486,660,000
One-time revenue	106,800,000	0	0	0	0
Base General Fund revenue estimate	2,912,190,000	3,011,900,000	3,162,500,000	3,320,630,000	3,486,660,000
Base General Fund revenue growth rate	7.6%	3.4%	5.0%	5.0%	5.0%
2. The projected year end balances and what it represents as a percent of the previous fiscal year's total General Fund receipts are:					
Budget Stabilization Fund (capped at 5.0% of revenue)	140,624,600	140,624,600	149,405,000	158,125,000	166,031,500
BSF balance as a % of previous FY Gen. Fund receipts	5.20%	4.83%	5.00%	5.00%	5.00%

3. In August 2006, the Legislature held a special session that replaced public school support from property taxes with General fund dollars. This resulted in an ongoing base appropriation increase in public schools FY 2007 budget of \$250,645,700. Beginning with FY 2008 this additional appropriation is included in the ongoing appropriation totals.